

JONESVILLE TOWN COUNCIL

Regular Meeting

October 10, 2011

7:00 p.m.

AGENDA

1.) CALL TO ORDER / INVOCATION / PLEDGE OF ALLEGIANCE

2.) DEDICATION CEREMONY – M. NEIL FINGER

3.) PUBLIC COMMENT PERIOD

Each speaker is asked to limit comments to 3 Minutes, and the total comment period will be 30 minutes or less. Although the Council is interested in hearing your concern, speakers should not expect Council action or deliberation on subject matter brought up during the Public Comment Period. Topics requiring further investigation will be referred to the appropriate Town officials or staff and may be scheduled for a future agenda. Thank you for your consideration of the Town Council, staff and other speakers.

4.) ADOPTION OF MINUTES

(TAB

1)

September 12, 2011

September 26, 2011

October 5, 2011

5.) AWARD OF BIDS – WATER TREATMENT PLANT AND DISTRIBUTION SYSTEM IMPROVEMENTS (TAB 2)

The certified bid tabulation for the water plant and system improvements is included behind Tab 2. The low bidder is Jimmy R. Lynch & Sons of Pilot Mountain, N.C. According to Steve Gandy of Municipal Engineering, the motion to award needs to state that the award is *“for Divisions A & B to Jimmy R. Lynch & Sons, Inc. in the low bid amount of \$3,794,508.00 contingent upon receipt of funds and approval by USDA.”*

Emily Rogers from Municipal Engineering will be at the meeting to answer any questions that you may have.

6.) APPROVAL OF WATER REVENUE BONDS – WATER TREATMENT PLANT AND DISTRIBUTION SYSTEM IMPROVEMENTS (TAB 3)

The Bond Order to approve the issuance of up to \$2,590,000 in water revenue bonds is included behind Tab 3. Our bond attorney, Bob Jessup will be at the meeting to explain the particular covenants that the Town is entering into and to answer any questions that you may have.

7.) APPROVAL OF INTERIM FINANCING – WATER TREATMENT PLANT AND DISTRIBUTION SYSTEM IMPROVEMENTS (TAB 4)

The Town will need to approve the issuance of Revenue Bond Anticipation Notes (RBAN) to be used as interim financing during the construction phase of the

project. The N.C. Local Government Commission assisted the Town in soliciting bids for the interim financing and Branch Bank and Trust (BB&T) was the low bidder in the annual rate of 1.49%. The interim financing will be paid off with the proceeds of the revenue bonds approved in item #5 above at the end of construction. Again, Mr. Bob Jessup will be here to discuss the particulars and to answer questions.

8.) CARTER BANK SIGNATURE AUTHORIZATION

The Town has an old deposit account at Carter Bank that still has the names of the former finance office staff listed as the authorized signers for the Town. The Town Council needs to make a motion to remove all former staff members from this list and to name Finance Director Lynn Trivette as the person authorized to sign documents related to this account.

9.) DEPARTMENTAL REPORTS

(TAB

5)

The departmental reports are included in your agenda packet behind Tab 5. The department heads will be at the meeting to answer any questions, but will not be asked to provide an oral report. The Council will need to make a motion to approve the monthly finance report.

10.) CLOSED SESSION – CONTRACTUAL NEGOTIATION & PERSONNEL MATTER

11.) ADJOURN

Other Items In Your Packet (No Action Required)

(TAB

6)

- Code Enforcement Monthly Report
- Yadkin Valley Sewer Authority Monthly Report

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6.) APPROVAL OF WATER REVENUE BONDS – WATER TREATMENT PLANT AND DISTRIBUTION SYSTEM IMPROVEMENTS

- 7.) APPROVAL OF INTERIM FINANCING - WATER TREATMENT PLANT AND DISTRIBUTION SYSTEM IMPROVEMENTS
- 8.) CARTER BANK SIGNATURE AUTHORIZATION
- 9.) DEPARTMENTAL REPORTS
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